



Economic Overview

EAWDB Lincoln, Otero



Demographic Profile.....	3
Employment Trends	5
Unemployment Rate	5
Wage Trends	6
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels.....	13
Gross Domestic Product.....	14
EAWDB Lincoln, Otero Regional Map	16
Region Definition.....	17
FAQ.....	18

Demographic Profile

The population in the EAWDB Lincoln, Otero was 87,382 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 33,785 with a participation rate of 49.9%. Of individuals 25 to 64 in the EAWDB Lincoln, Otero, 19.4% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the EAWDB Lincoln, Otero is \$47,029 and the median house value is \$137,991.

Summary¹

	Percent			Value		
	EAWDB Lincoln, Otero	New Mexico	USA	EAWDB Lincoln, Otero	New Mexico	USA
Demographics						
Population (ACS)	—	—	—	87,382	2,109,366	329,725,481
Male	50.9%	49.7%	49.5%	44,444	1,048,448	163,206,615
Female	49.1%	50.3%	50.5%	42,938	1,060,918	166,518,866
Median Age ²	—	—	—	40.2	38.3	38.4
Under 18 Years	21.9%	23.0%	22.5%	19,103	485,326	74,234,075
18 to 24 Years	9.2%	9.4%	9.2%	8,011	197,401	30,339,089
25 to 34 Years	13.8%	13.3%	13.8%	12,058	280,505	45,360,942
35 to 44 Years	11.4%	12.4%	12.9%	9,932	260,723	42,441,883
45 to 54 Years	10.2%	11.4%	12.6%	8,925	241,097	41,631,458
55 to 64 Years	13.8%	13.0%	13.0%	12,039	274,773	42,829,413
65 to 74 Years	11.6%	10.7%	9.6%	10,123	224,882	31,590,619
75 Years and Over	8.2%	6.9%	6.5%	7,191	144,659	21,298,002
Race: White	72.8%	64.7%	68.2%	63,576	1,364,638	224,789,109
Race: Black or African American	2.8%	2.1%	12.6%	2,418	44,792	41,393,012
Race: American Indian and Alaska Native	5.7%	9.4%	0.8%	4,942	197,712	2,722,661
Race: Asian	1.0%	1.6%	5.7%	873	34,313	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.2%	0.1%	0.2%	160	1,705	615,557
Race: Some Other Race	5.7%	9.7%	5.6%	5,011	204,742	18,382,796
Race: Two or More Races	11.9%	12.4%	7.0%	10,402	261,464	23,039,422
Hispanic or Latino (of any race)	38.0%	49.6%	18.4%	33,199	1,046,411	60,806,969
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	89,234	2,113,344	333,287,557
Population Annual Average Growth ⁴	0.3%	0.1%	0.6%	279	2,563	1,940,990
People per Square Mile	—	—	—	7.8	17.4	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	49.9%	57.0%	63.4%	33,785	952,564	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	68.5%	76.5%	82.5%	20,104	593,096	106,173,534
Armed Forces Labor Force	4.2%	0.7%	0.5%	2,972	11,896	1,196,529
Veterans, Age 18-64	10.9%	5.6%	4.4%	5,251	69,490	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	72.4%	72.1%	77.0%	3,802	50,108	6,809,906
Median Household Income ²	—	—	—	\$47,029	\$54,020	\$69,021
Per Capita Income	—	—	—	\$25,183	\$29,624	\$37,638
Mean Commute Time (minutes)	—	—	—	20.8	22.9	26.8
Commute via Public Transportation	0.3%	0.8%	4.2%	107	7,140	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	12.2%	12.5%	10.3%	5,230	131,965	17,756,046
High School Graduate	29.5%	26.4%	25.3%	12,682	279,392	43,535,564
Some College, No Degree	28.2%	23.9%	20.1%	12,128	253,021	34,637,141

Summary¹

	Percent			Value		
	EAWDB Lincoln, Otero	New Mexico	USA	EAWDB Lincoln, Otero	New Mexico	USA
Associate's Degree	10.7%	9.8%	9.3%	4,584	103,339	15,944,395
Bachelor's Degree	13.6%	15.8%	22.0%	5,830	167,547	37,890,674
Postgraduate Degree	5.8%	11.5%	13.1%	2,500	121,834	22,499,876
Housing						
Total Housing Units	—	—	—	49,763	937,397	139,647,020
Median House Value (of owner-occupied units) ²	—	—	—	\$137,991	\$184,800	\$244,900
Homeowner Vacancy	3.2%	1.5%	1.2%	760	8,310	1,021,651
Rental Vacancy	12.1%	7.3%	5.7%	1,394	20,250	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	30.8%	31.8%	35.4%	9,948	253,762	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.7%	5.8%	8.3%	1,516	46,125	10,349,174
Social						
Poverty Level (of all people)	17.4%	18.3%	12.6%	14,594	378,896	40,661,636
Households Receiving Food Stamps/SNAP	16.1%	17.5%	11.4%	5,191	139,875	14,105,231
Enrolled in Grade 12 (% of total population)	1.9%	1.4%	1.3%	1,682	28,831	4,425,322
Disconnected Youth ³	5.1%	4.2%	2.5%	217	4,876	432,389
Children in Single Parent Families (% of all children)	37.3%	43.7%	34.0%	6,530	197,003	23,909,672
Uninsured	9.8%	9.6%	8.8%	7,974	200,063	28,489,142
With a Disability, Age 18-64	17.9%	13.9%	10.3%	8,109	169,971	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	45.7%	40.4%	44.2%	3,704	68,611	9,068,973
Foreign Born	8.8%	9.2%	13.6%	7,711	193,246	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	8.2%	8.7%	8.2%	6,737	172,736	25,535,259

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

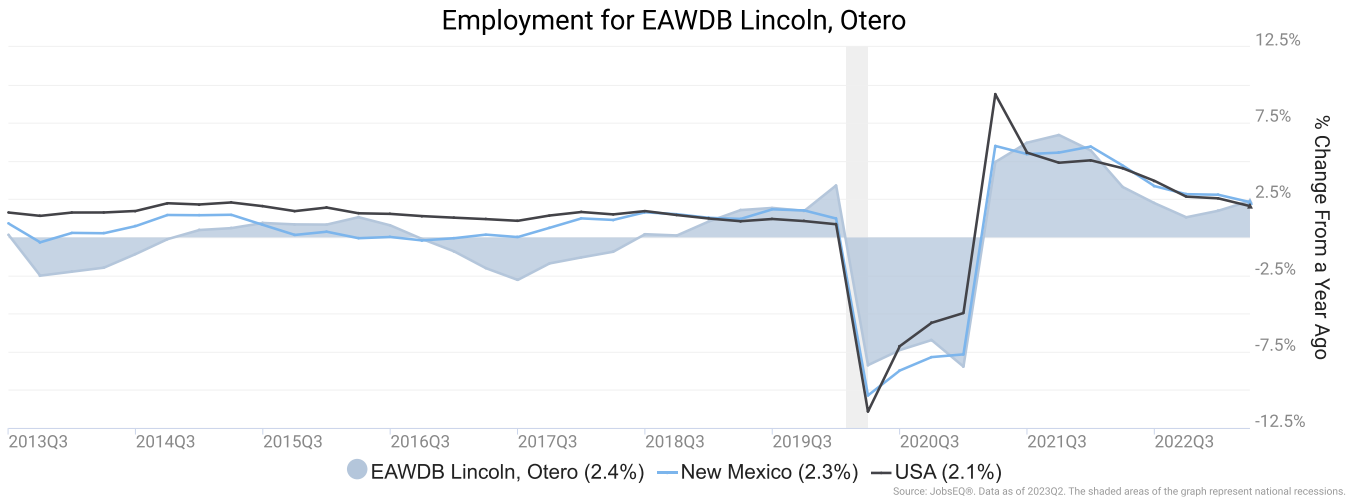
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

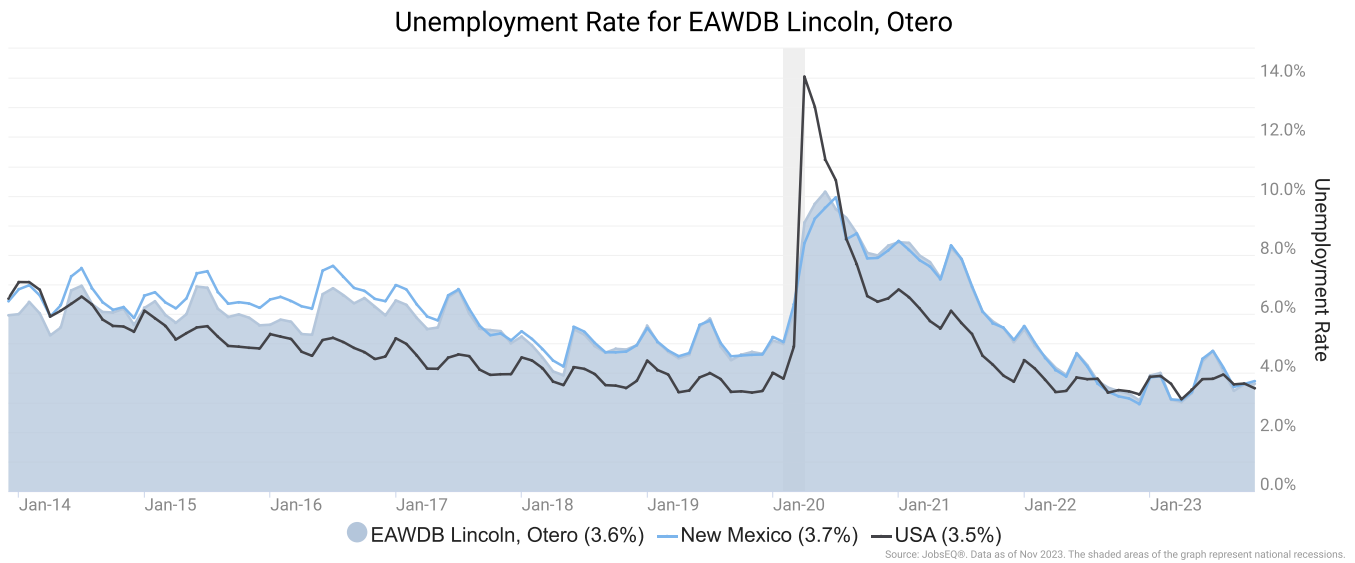
As of 2023Q2, total employment for the EAWDB Lincoln, Otero was 27,092 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 2.4% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Unemployment Rate

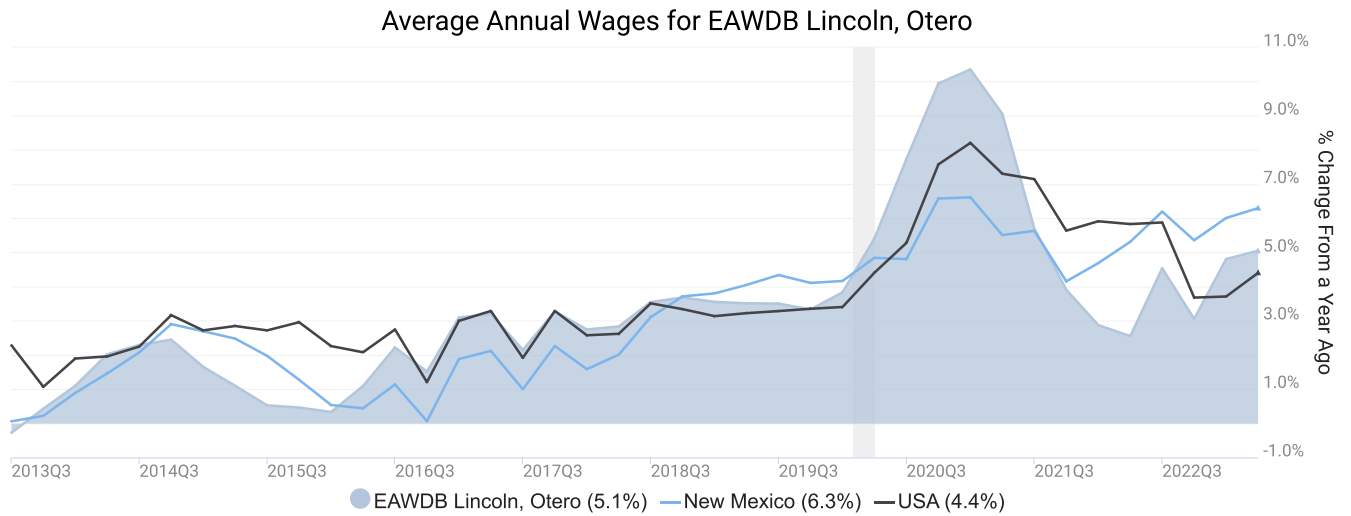
The unemployment rate for the EAWDB Lincoln, Otero was 3.6% as of November 2023. The regional unemployment rate was higher than the national rate of 3.5%. One year earlier, in November 2022, the unemployment rate in the EAWDB Lincoln, Otero was 3.3%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2023.

Wage Trends

The average worker in the EAWDB Lincoln, Otero earned annual wages of \$44,271 as of 2023Q2. Average annual wages per worker increased 5.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.5% lower in EAWDB Lincoln, Otero than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
EAWDB Lincoln, Otero	\$44,271	87.5	\$50,598
New Mexico	\$55,791	93.0	\$60,019
USA	\$70,318	100.0	\$70,318

Source: [JobsEQ®](#)

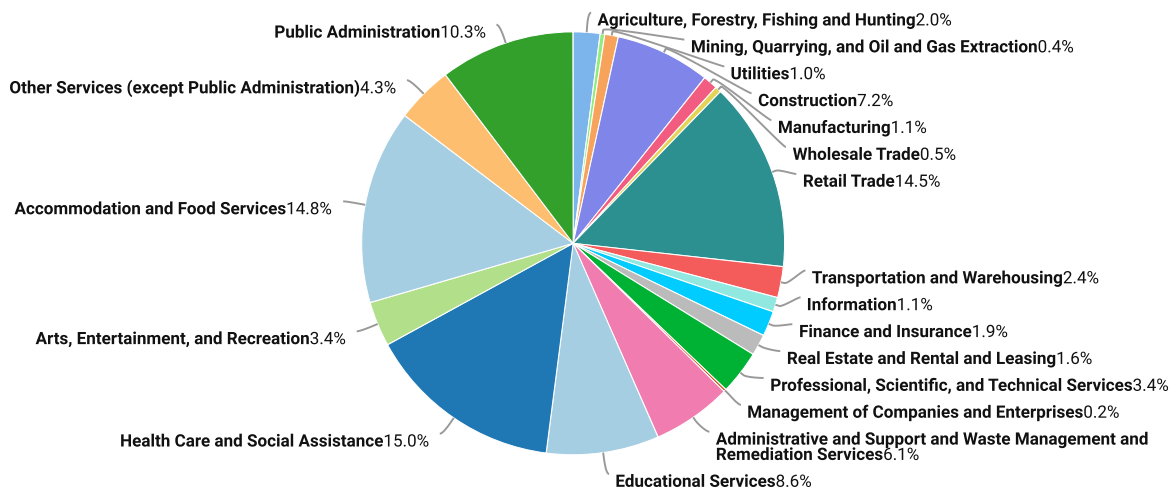
Data as of 2023Q2

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the EAWDB Lincoln, Otero is Health Care and Social Assistance, employing 4,067 workers. The next-largest sectors in the region are Accommodation and Food Services (4,023 workers) and Retail Trade (3,928). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Public Administration (LQ = 2.26), Utilities (2.06), and Arts, Entertainment, and Recreation (1.78).

Total Workers for EAWDB Lincoln, Otero by Industry



Source: JobsEQ® Data as of 2023Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the EAWDB Lincoln, Otero with the highest average wages per worker are Management of Companies and Enterprises (\$74,259), Mining, Quarrying, and Oil and Gas Extraction (\$68,263), and Public Administration (\$66,001). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Educational Services (+359 jobs), Health Care and Social Assistance (+273), and Retail Trade (+171).

Over the next 1 year, employment in the EAWDB Lincoln, Otero is projected to contract by 46 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+30 jobs), Administrative and Support and Waste Management and Remediation Services (+4), and Professional, Scientific, and Technical Services (+2).

EAWDB Lincoln, Otero, 2023Q2¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	4,067	\$54,807	1.04	273	1.4%	449	192	226	30	0.7%
72	Accommodation and Food Services	4,023	\$28,000	1.72	-329	-1.6%	690	318	385	-13	-0.3%
44	Retail Trade	3,928	\$31,354	1.46	171	0.9%	520	237	316	-33	-0.8%
92	Public Administration	2,798	\$66,001	2.26	61	0.4%	267	114	163	-10	-0.3%
61	Educational Services	2,331	\$56,492	1.08	359	3.4%	227	109	120	-2	-0.1%
23	Construction	1,964	\$43,061	1.21	43	0.4%	185	69	123	-6	-0.3%
56	Administrative and Support and Waste Management and Remediation Services	1,650	\$44,448	0.95	149	1.9%	203	81	118	4	0.2%
81	Other Services (except Public Administration)	1,174	\$26,109	1.02	-13	-0.2%	138	59	82	-3	-0.3%
71	Arts, Entertainment, and Recreation	932	\$31,816	1.78	6	0.1%	137	59	81	-3	-0.3%
54	Professional, Scientific, and Technical Services	910	\$64,517	0.46	57	1.3%	84	30	52	2	0.2%
48	Transportation and Warehousing	639	\$55,417	0.47	55	1.8%	75	31	45	-1	-0.1%
11	Agriculture, Forestry, Fishing and Hunting	554	\$25,099	1.60	-43	-1.5%	65	31	39	-5	-0.9%
52	Finance and Insurance	521	\$53,316	0.48	-60	-2.2%	47	18	30	-1	-0.3%
53	Real Estate and Rental and Leasing	440	\$46,990	0.91	62	3.1%	45	20	25	-1	-0.1%
51	Information	304	\$50,221	0.55	-66	-3.8%	28	11	19	-2	-0.5%
31	Manufacturing	303	\$32,128	0.14	69	5.3%	31	12	21	-2	-0.7%
22	Utilities	282	\$62,482	2.06	5	0.3%	25	10	17	-2	-0.8%
42	Wholesale Trade	127	\$57,607	0.12	-48	-6.2%	13	5	9	-1	-0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	97	\$68,263	0.99	11	2.5%	10	3	7	0	-0.3%
55	Management of Companies and Enterprises	50	\$74,259	0.12	20	10.4%	5	2	3	0	0.4%
Total - All Industries		27,092	\$44,271	1.00	781	0.6%	3,074	1,302	1,817	-46	-0.2%

Source: [JobsEQ®](#)

Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the EAWDB Lincoln, Otero is Office and Administrative Support Occupations, employing 3,444 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (3,017 workers) and Sales and Related Occupations (2,649). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Protective Service Occupations (LQ = 1.80), Building and Grounds Cleaning and Maintenance Occupations (1.55), and Food Preparation and Serving Related Occupations (1.38).

Occupation groups in the EAWDB Lincoln, Otero with the highest average wages per worker are Management Occupations (\$100,300), Healthcare Practitioners and Technical Occupations (\$97,400), and Architecture and Engineering Occupations (\$91,300). The unemployment rate in the region varied among the major groups from 1.3% among Legal Occupations to 5.5% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the EAWDB Lincoln, Otero is expected to be Healthcare Support Occupations with a +1.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+19 jobs) and Healthcare Practitioners and Technical Occupations (+7). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (550 jobs) and Office and Administrative Support Occupations (406).

EAWDB Lincoln, Otero, 2023Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	3,444	\$40,700	1.05	118	3.1%	155	52	0.3%	369	183	223	-37	-1.1%
35-0000	Food Preparation and Serving Related	3,017	\$30,900	1.38	188	5.5%	128	-92	-0.6%	542	252	298	-8	-0.3%
41-0000	Sales and Related	2,649	\$38,200	1.10	135	4.7%	206	18	0.1%	349	171	203	-24	-0.9%
11-0000	Management	1,838	\$100,300	0.90	27	1.5%	124	163	1.9%	156	62	96	-2	-0.1%
53-0000	Transportation and Material Moving	1,709	\$40,400	0.72	104	5.3%	114	123	1.5%	247	97	148	2	0.1%
25-0000	Educational Instruction and Library	1,636	\$56,200	1.14	41	2.5%	49	164	2.1%	149	73	75	1	0.1%
47-0000	Construction and Extraction	1,570	\$50,000	1.28	87	4.8%	27	12	0.2%	151	54	99	-2	-0.1%
29-0000	Healthcare Practitioners and Technical	1,528	\$97,400	0.97	25	1.5%	584	109	1.5%	97	46	44	7	0.4%
37-0000	Building and Grounds Cleaning and Maintenance	1,372	\$33,100	1.55	69	4.8%	41	-48	-0.7%	184	87	97	-1	-0.1%
31-0000	Healthcare Support	1,358	\$31,400	1.13	58	3.6%	91	217	3.5%	214	90	105	19	1.4%
13-0000	Business and Financial Operations	1,246	\$75,300	0.72	25	2.0%	98	115	2.0%	110	38	72	0	0.0%
49-0000	Installation, Maintenance, and Repair	1,246	\$51,500	1.18	30	2.1%	60	66	1.1%	119	46	75	-1	-0.1%
33-0000	Protective Service	1,041	\$50,600	1.80	38	3.5%	26	-74	-1.4%	109	49	64	-4	-0.4%
39-0000	Personal Care and Service	740	\$34,000	1.11	33	4.1%	24	-25	-0.7%	130	51	78	1	0.2%
51-0000	Production	527	\$46,800	0.35	23	3.5%	12	31	1.2%	55	24	36	-4	-0.8%
21-0000	Community and Social Service	484	\$56,600	1.00	8	1.9%	60	28	1.2%	52	19	29	4	0.7%
27-0000	Arts, Design, Entertainment, Sports, and Media	390	\$58,000	0.77	15	4.0%	44	3	0.2%	40	17	24	-1	-0.2%

EAWDB Lincoln, Otero, 2023Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	364	\$91,300	0.83	5	1.5%	24	-22	-1.1%	27	10	17	0	0.0%
15-0000	Computer and Mathematical	360	\$83,200	0.41	7	2.0%	69	47	2.8%	28	8	18	2	0.6%
19-0000	Life, Physical, and Social Science	247	\$77,000	1.04	4	1.8%	28	7	0.6%	24	6	18	0	0.0%
23-0000	Legal	181	\$84,200	0.82	2	1.3%	1	-7	-0.7%	12	6	6	0	0.0%
45-0000	Farming, Fishing, and Forestry	147	\$33,800	0.90	8	4.6%	4	-10	-1.3%	21	7	15	-1	-0.8%
Total - All Occupations		27,092	\$52,000	1.00	1,052	3.6%	1,971	878	0.7%	3,190	1,397	1,840	-47	-0.2%

Source: [JobsEQ®](#)

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

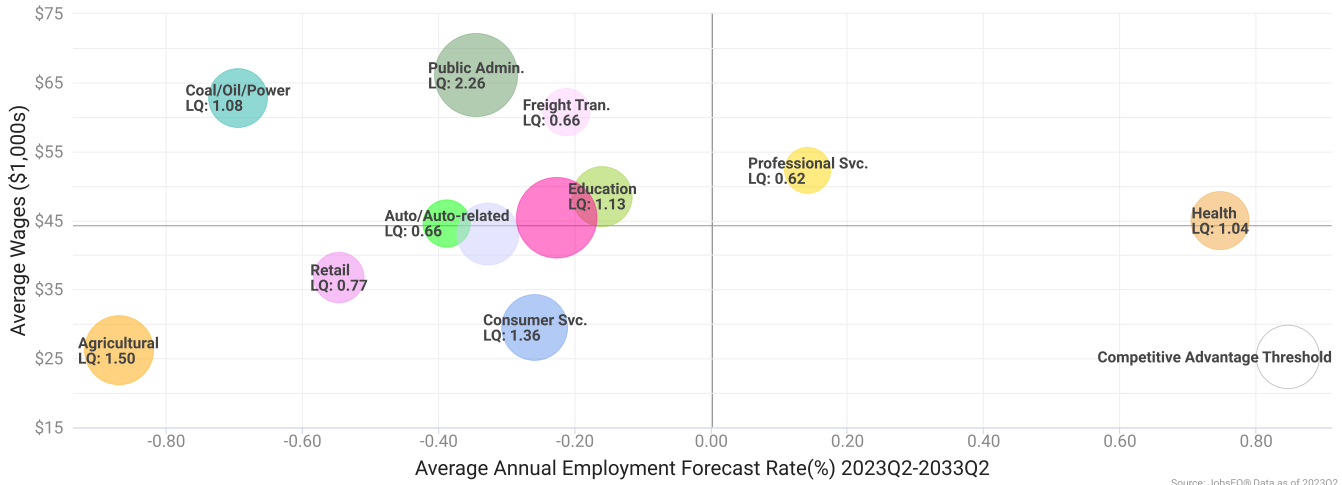
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the EAWDB Lincoln, Otero with the highest relative concentration is Public Admin. with a location quotient of 2.26. This cluster employs 2,798 workers in the region with an average wage of \$66,056. Employment in the Public Admin. cluster is projected to contract in the region about 0.3% per year over the next ten years.

Industry Clusters for EAWDB Lincoln, Otero as of 2023Q2

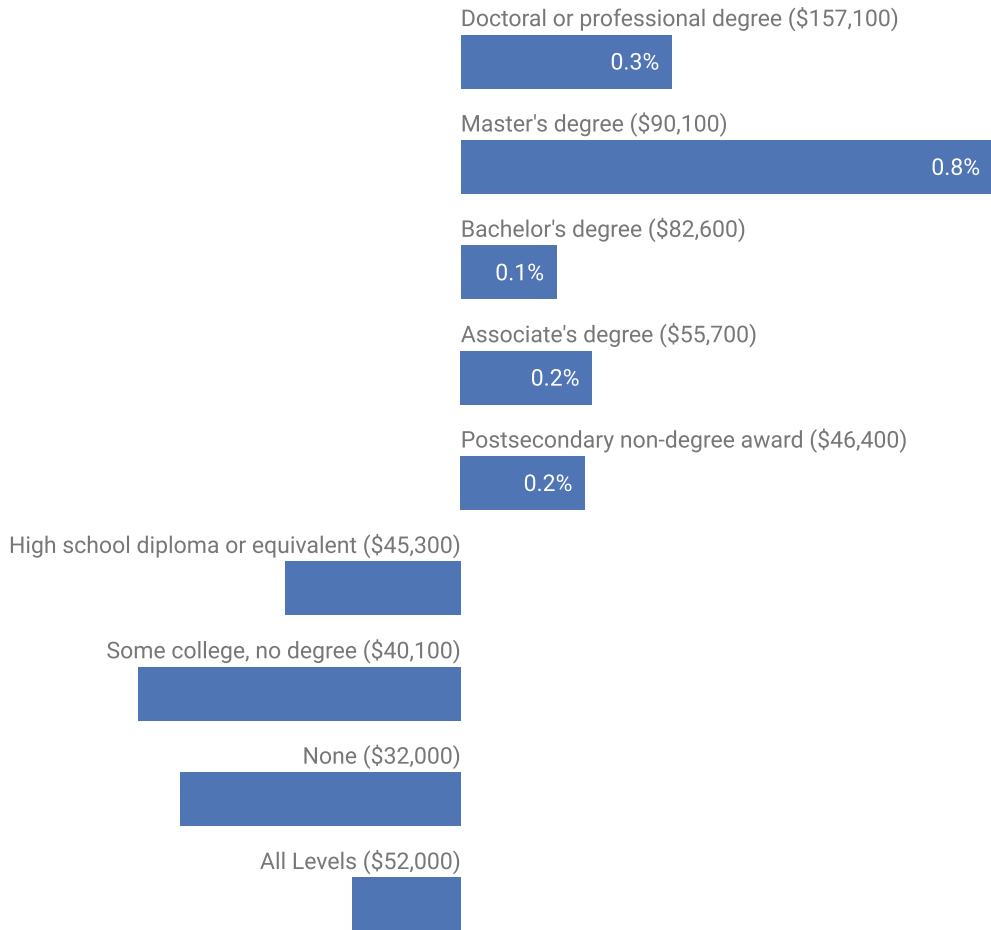


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the EAWDB Lincoln, Otero is projected to contract 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor’s degree are forecast to grow 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.2% per year.

Annual Average Projected Job Growth by Education Levels

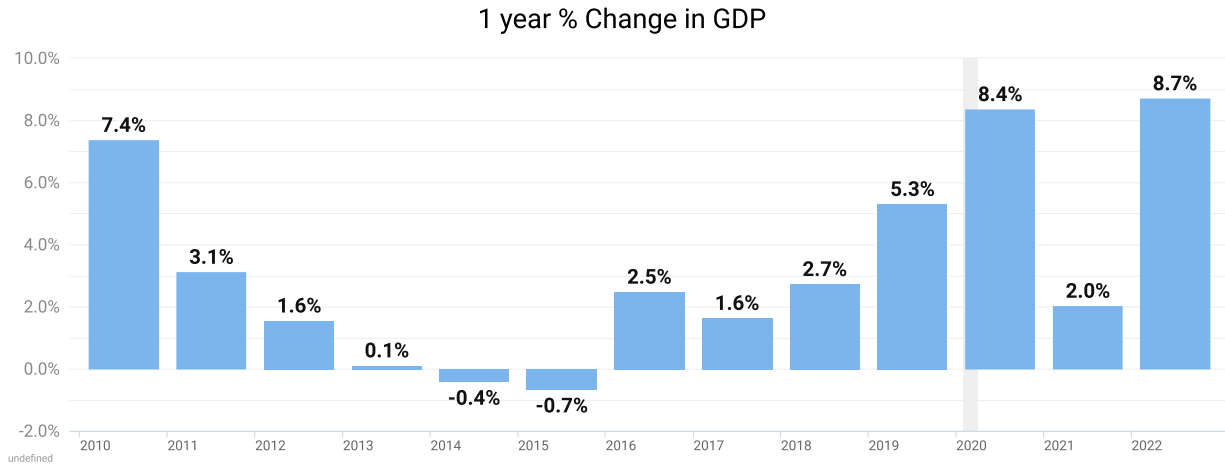


Source: JobsEQ®
Data as of 2023Q2

Employment by occupation data are estimates as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the EAWDB Lincoln, Otero expanded 8.7%. This follows growth of 2.0% in 2021. As of 2022, total GDP in the EAWDB Lincoln, Otero was \$4,163,177,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the EAWDB Lincoln, Otero, Unclassified contributed the largest portion of GDP in 2022, \$1,282,163,000. The next-largest contributions came from Public Administration (\$506,371,000); Real Estate and Rental and Leasing (\$482,921,000); and Health Care and Social Assistance (\$317,930,000).

GDP (in \$ millions)

Unclassified (99)

\$1,282

Public Administration (92)

\$506

Real Estate and Rental and Leasing (53)

\$483

Health Care and Social Assistance (62)

\$318

Retail Trade (44)

\$259

Accommodation and Food Services (72)

\$236

Educational Services (61)

\$215

Construction (23)

\$137

Administrative and Support and Waste Management and Remediation Services (56)

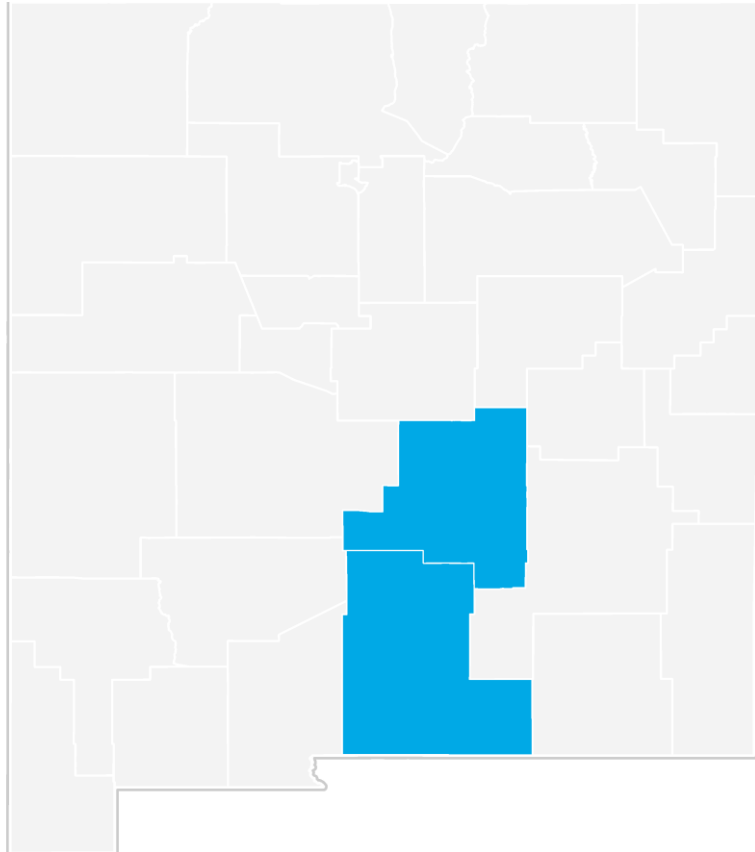
\$126

Transportation and Warehousing (48)

\$91

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

EAWDB Lincoln, Otero Regional Map



Region Definition

EAWDB Lincoln, Otero is defined as the following counties:

Lincoln County, New Mexico

Otero County, New Mexico

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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