



Economic Overview

EAWDB Lea, Chavez, Eddy



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Demographic Profile

The population in the EAWDB Lea, Chavez, Eddy was 198,853 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 89,249 with a participation rate of 59.7%. Of individuals 25 to 64 in the EAWDB Lea, Chavez, Eddy, 15.4% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the EAWDB Lea, Chavez, Eddy is \$59,146 and the median house value is \$142,863.

Summary¹

Demographics	Percent			Value		
	EAWDB Lea, Chavez, Eddy	New Mexico	USA	EAWDB Lea, Chavez, Eddy	New Mexico	USA
Demographics						
Population (ACS)	—	—	—	198,853	2,109,366	329,725,481
Male	51.0%	49.7%	49.5%	101,424	1,048,448	163,206,615
Female	49.0%	50.3%	50.5%	97,429	1,060,918	166,518,866
Median Age ²	—	—	—	34.4	38.3	38.4
Under 18 Years	27.9%	23.0%	22.5%	55,520	485,326	74,234,075
18 to 24 Years	9.5%	9.4%	9.2%	18,857	197,401	30,339,089
25 to 34 Years	13.7%	13.3%	13.8%	27,225	280,505	45,360,942
35 to 44 Years	12.8%	12.4%	12.9%	25,540	260,723	42,441,883
45 to 54 Years	11.1%	11.4%	12.6%	22,005	241,097	41,631,458
55 to 64 Years	11.6%	13.0%	13.0%	23,002	274,773	42,829,413
65 to 74 Years	7.9%	10.7%	9.6%	15,790	224,882	31,590,619
75 Years and Over	5.5%	6.9%	6.5%	10,914	144,659	21,298,002
Race: White	74.5%	64.7%	68.2%	148,204	1,364,638	224,789,109
Race: Black or African American	2.5%	2.1%	12.6%	4,920	44,792	41,393,012
Race: American Indian and Alaska Native	1.3%	9.4%	0.8%	2,529	197,712	2,722,661
Race: Asian	0.8%	1.6%	5.7%	1,582	34,313	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	25	1,705	615,557
Race: Some Other Race	8.2%	9.7%	5.6%	16,302	204,742	18,382,796
Race: Two or More Races	12.7%	12.4%	7.0%	25,291	261,464	23,039,422
Hispanic or Latino (of any race)	56.9%	49.6%	18.4%	113,210	1,046,411	60,806,969
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	196,746	2,113,344	333,287,557
Population Annual Average Growth ⁴	0.5%	0.1%	0.6%	1,016	2,563	1,940,990
People per Square Mile	—	—	—	13.4	17.4	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	59.7%	57.0%	63.4%	89,249	952,564	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	74.9%	76.5%	82.5%	55,911	593,096	106,173,534
Armed Forces Labor Force	0.2%	0.7%	0.5%	235	11,896	1,196,529
Veterans, Age 18-64	3.7%	5.6%	4.4%	4,274	69,490	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	80.3%	72.1%	77.0%	3,430	50,108	6,809,906
Median Household Income ²	—	—	—	\$59,146	\$54,020	\$69,021
Per Capita Income	—	—	—	\$28,020	\$29,624	\$37,638
Mean Commute Time (minutes)	—	—	—	20.9	22.9	26.8
Commute via Public Transportation	0.3%	0.8%	4.2%	247	7,140	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	19.3%	12.5%	10.3%	18,907	131,965	17,756,046
High School Graduate	30.7%	26.4%	25.3%	30,032	279,392	43,535,564
Some College, No Degree	25.1%	23.9%	20.1%	24,570	253,021	34,637,141

Summary¹

	Percent			Value		
	EAWDB Lea, Chavez, Eddy	New Mexico	USA	EAWDB Lea, Chavez, Eddy	New Mexico	USA
Associate's Degree	9.4%	9.8%	9.3%	9,212	103,339	15,944,395
Bachelor's Degree	9.1%	15.8%	22.0%	8,857	167,547	37,890,674
Postgraduate Degree	6.3%	11.5%	13.1%	6,194	121,834	22,499,876
Housing						
Total Housing Units	—	—	—	80,193	937,397	139,647,020
Median House Value (of owner-occupied units) ²	—	—	—	\$142,863	\$184,800	\$244,900
Homeowner Vacancy	1.3%	1.5%	1.2%	627	8,310	1,021,651
Rental Vacancy	8.9%	7.3%	5.7%	2,169	20,250	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	31.2%	31.8%	35.4%	21,641	253,762	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.0%	5.8%	8.3%	3,485	46,125	10,349,174
Social						
Poverty Level (of all people)	17.6%	18.3%	12.6%	33,886	378,896	40,661,636
Households Receiving Food Stamps/SNAP	17.5%	17.5%	11.4%	12,116	139,875	14,105,231
Enrolled in Grade 12 (% of total population)	1.4%	1.4%	1.3%	2,862	28,831	4,425,322
Disconnected Youth ³	3.2%	4.2%	2.5%	390	4,876	432,389
Children in Single Parent Families (% of all children)	42.3%	43.7%	34.0%	21,833	197,003	23,909,672
Uninsured	11.5%	9.6%	8.8%	22,519	200,063	28,489,142
With a Disability, Age 18-64	13.1%	13.9%	10.3%	14,926	169,971	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.2%	40.4%	44.2%	5,854	68,611	9,068,973
Foreign Born	12.0%	9.2%	13.6%	23,885	193,246	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	10.2%	8.7%	8.2%	18,871	172,736	25,535,259

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

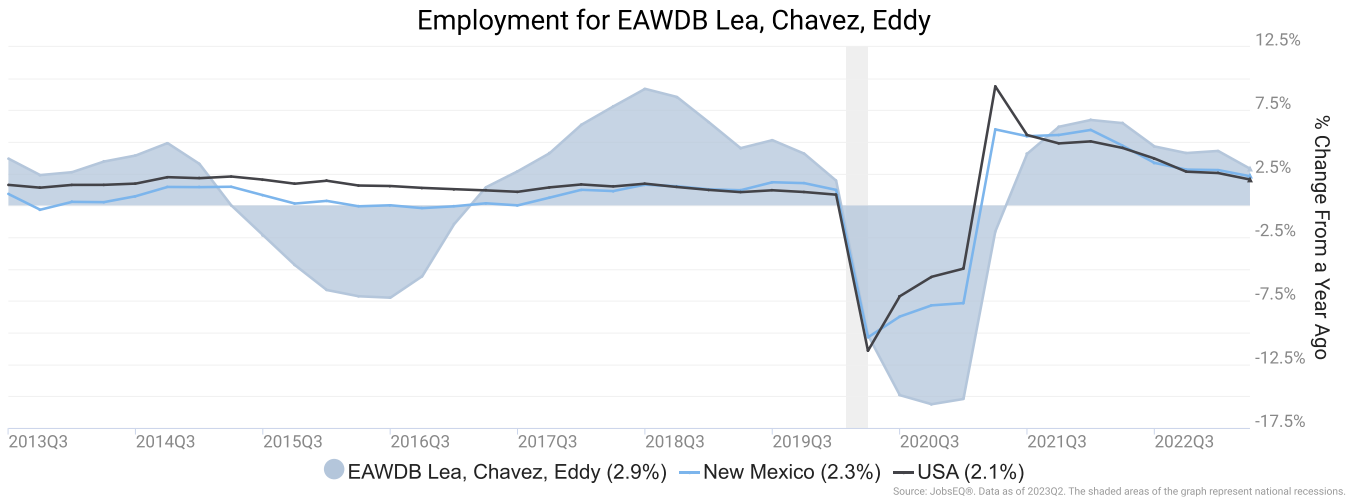
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

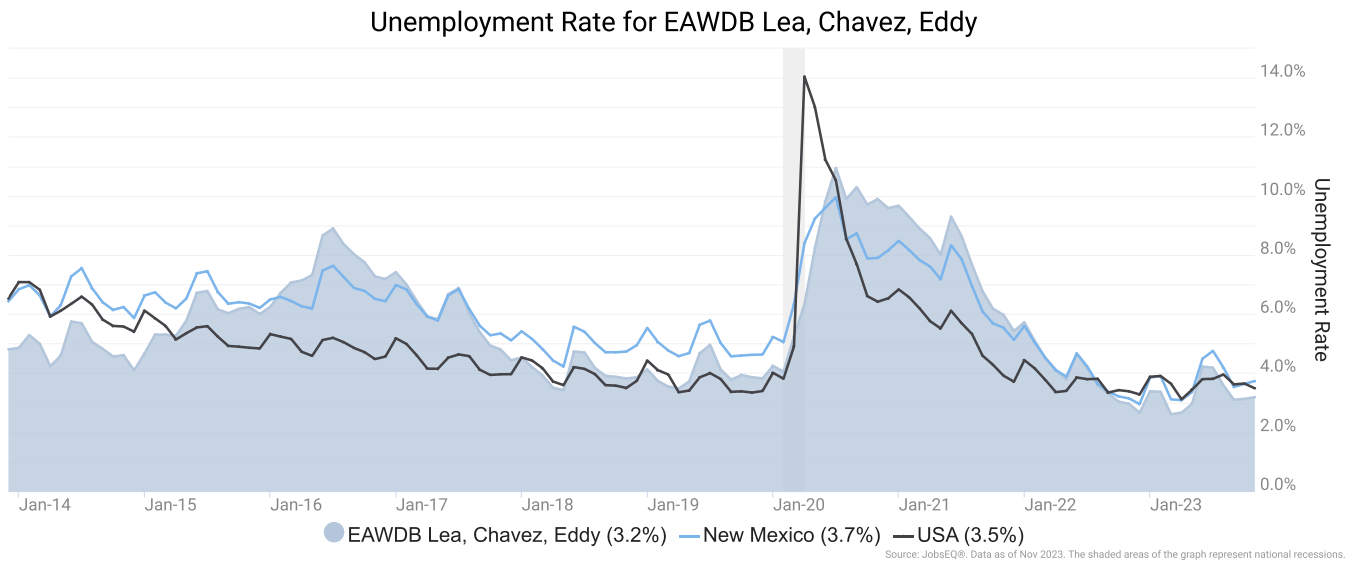
As of 2023Q2, total employment for the EAWDB Lea, Chavez, Eddy was 87,670 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 2.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Unemployment Rate

The unemployment rate for the EAWDB Lea, Chavez, Eddy was 3.2% as of November 2023. The regional unemployment rate was lower than the national rate of 3.5%. One year earlier, in November 2022, the unemployment rate in the EAWDB Lea, Chavez, Eddy was 3.0%.

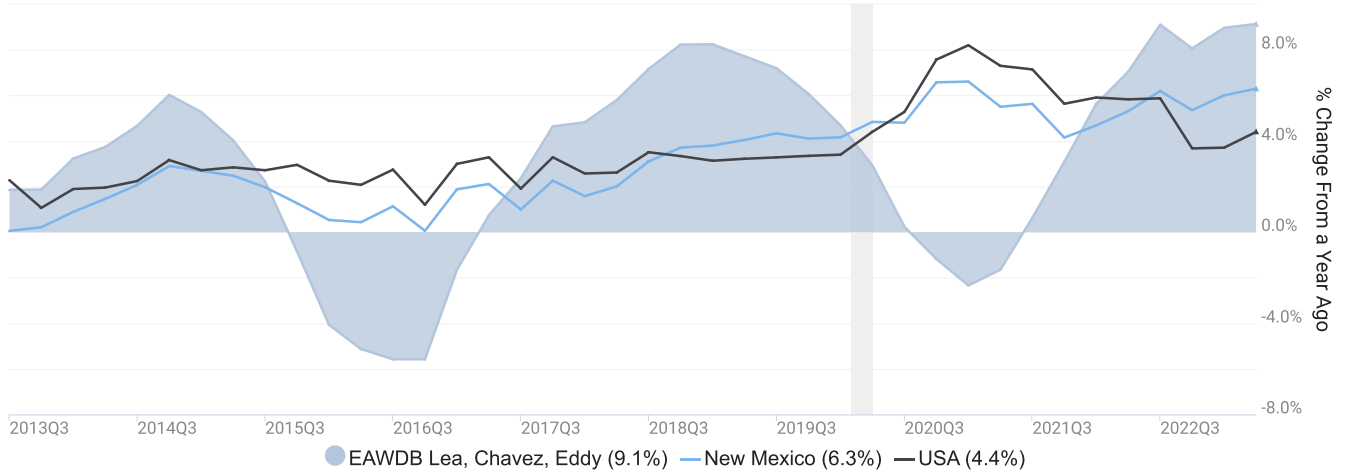


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2023.

Wage Trends

The average worker in the EAWDB Lea, Chavez, Eddy earned annual wages of \$62,203 as of 2023Q2. Average annual wages per worker increased 9.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.

Average Annual Wages for EAWDB Lea, Chavez, Eddy



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 9.3% lower in EAWDB Lea, Chavez, Eddy than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
EAWDB Lea, Chavez, Eddy	\$62,203	90.7	\$68,567
New Mexico	\$55,791	93.0	\$60,019
USA	\$70,318	100.0	\$70,318

Source: [JobsEQ®](#)

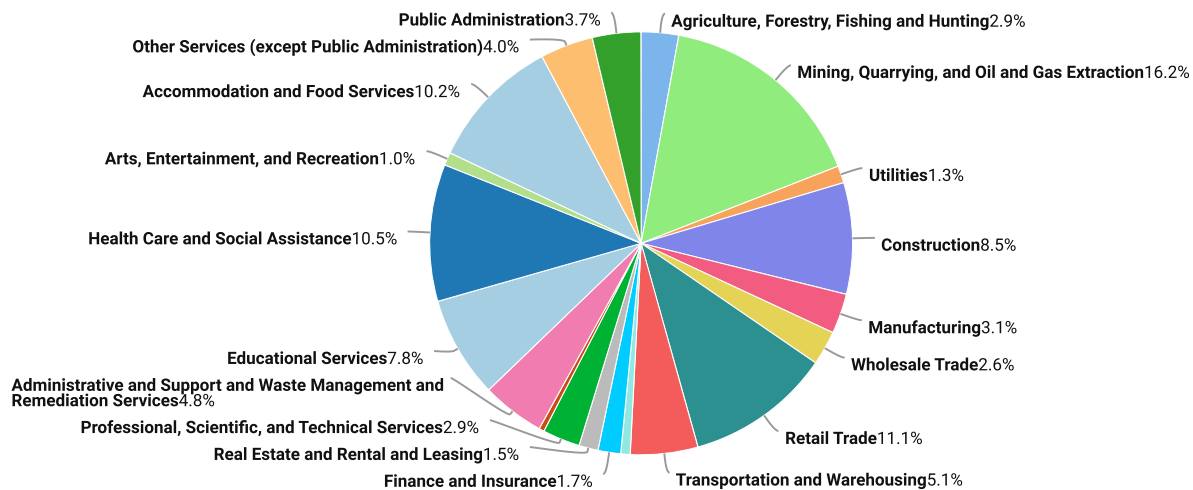
Data as of 2023Q2

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the EAWDB Lea, Chavez, Eddy is Mining, Quarrying, and Oil and Gas Extraction, employing 14,194 workers. The next-largest sectors in the region are Retail Trade (9,739 workers) and Health Care and Social Assistance (9,172). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 45.20), Utilities (2.58), and Agriculture, Forestry, Fishing and Hunting (2.24).

Total Workers for EAWDB Lea, Chavez, Eddy by Industry



Source: JobsEQ® Data as of 2023Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the EAWDB Lea, Chavez, Eddy with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$101,983), Management of Companies and Enterprises (\$94,595), and Utilities (\$91,292). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Accommodation and Food Services (+592 jobs), Administrative and Support and Waste Management and Remediation Services (+562), and Retail Trade (+561).

Over the next 1 year, employment in the EAWDB Lea, Chavez, Eddy is projected to contract by 121 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+61 jobs), Professional, Scientific, and Technical Services (+10), and Arts, Entertainment, and Recreation (+4).

EAWDB Lea, Chavez, Eddy, 2023Q2¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21	Mining, Quarrying, and Oil and Gas Extraction	14,194	\$101,983	45.20	153	0.2%	1,464	479	998	-13	-0.1%
44	Retail Trade	9,739	\$37,322	1.11	561	1.2%	1,309	589	784	-64	-0.7%
62	Health Care and Social Assistance	9,172	\$49,070	0.73	-136	-0.3%	1,004	434	509	61	0.7%
72	Accommodation and Food Services	8,947	\$23,928	1.18	592	1.4%	1,542	707	856	-21	-0.2%
23	Construction	7,466	\$64,667	1.42	422	1.2%	725	263	467	-5	-0.1%
61	Educational Services	6,819	\$54,616	0.98	317	1.0%	625	317	351	-43	-0.6%
48	Transportation and Warehousing	4,509	\$80,037	1.04	359	1.7%	539	217	321	1	0.0%
56	Administrative and Support and Waste Management and Remediation Services	4,214	\$64,373	0.75	562	2.9%	509	207	302	0	0.0%
81	Other Services (except Public Administration)	3,541	\$39,695	0.95	30	0.2%	425	179	249	-2	-0.1%
92	Public Administration	3,263	\$77,304	0.81	82	0.5%	315	133	190	-8	-0.2%
31	Manufacturing	2,682	\$85,160	0.38	104	0.8%	286	108	184	-6	-0.2%
11	Agriculture, Forestry, Fishing and Hunting	2,516	\$59,215	2.24	-239	-1.8%	299	141	177	-19	-0.8%
54	Professional, Scientific, and Technical Services	2,511	\$65,800	0.39	257	2.2%	237	84	143	10	0.4%
42	Wholesale Trade	2,309	\$74,781	0.70	-84	-0.7%	241	94	161	-14	-0.6%
52	Finance and Insurance	1,529	\$65,661	0.44	-264	-3.1%	142	54	89	-1	-0.1%
53	Real Estate and Rental and Leasing	1,286	\$71,161	0.82	118	1.9%	133	59	73	0	0.0%
22	Utilities	1,144	\$91,292	2.58	249	5.0%	104	40	70	-6	-0.5%
71	Arts, Entertainment, and Recreation	864	\$32,565	0.51	118	3.0%	133	55	75	4	0.4%
51	Information	629	\$55,924	0.35	-117	-3.3%	59	22	40	-3	-0.4%
55	Management of Companies and Enterprises	339	\$94,595	0.25	70	4.7%	34	12	20	2	0.7%
Total - All Industries		87,670	\$62,203	1.00	3,154	0.7%	9,974	4,215	5,880	-121	-0.1%

Source: [JobsEQ®](#)

Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the EAWDB Lea, Chavez, Eddy is Construction and Extraction Occupations, employing 12,010 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (10,221 workers) and Transportation and Material Moving Occupations (9,837). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 3.02), Farming, Fishing, and Forestry Occupations (2.25), and Installation, Maintenance, and Repair Occupations (1.48).

Occupation groups in the EAWDB Lea, Chavez, Eddy with the highest average wages per worker are Management Occupations (\$108,300), Healthcare Practitioners and Technical Occupations (\$105,200), and Architecture and Engineering Occupations (\$104,000). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 5.5% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the EAWDB Lea, Chavez, Eddy is expected to be Healthcare Support Occupations with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+40 jobs) and Healthcare Practitioners and Technical Occupations (+15). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,427 jobs) and Transportation and Material Moving Occupations (1,300).

EAWDB Lea, Chavez, Eddy, 2023Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
47-0000	Construction and Extraction	12,010	\$58,300	3.02	429	3.6%	118	-116	-0.2%	1,262	379	874	9	0.1%
43-0000	Office and Administrative Support	10,221	\$43,400	0.97	274	2.7%	328	-195	-0.4%	1,084	548	650	-114	-1.1%
53-0000	Transportation and Material Moving	9,837	\$47,600	1.27	415	4.2%	498	883	1.9%	1,309	490	810	10	0.1%
35-0000	Food Preparation and Serving Related	7,735	\$31,900	1.10	441	5.3%	405	357	1.0%	1,407	662	765	-20	-0.3%
41-0000	Sales and Related	7,125	\$43,000	0.91	291	4.1%	535	368	1.1%	943	444	546	-46	-0.7%
11-0000	Management	5,716	\$108,300	0.87	66	1.3%	306	641	2.4%	493	189	306	-2	0.0%
49-0000	Installation, Maintenance, and Repair	5,065	\$59,200	1.48	96	1.8%	383	383	1.6%	489	183	299	6	0.1%
25-0000	Educational Instruction and Library	4,719	\$59,100	1.01	101	2.2%	170	210	0.9%	394	203	211	-21	-0.4%
51-0000	Production	3,584	\$57,600	0.73	125	3.4%	82	58	0.3%	386	145	258	-17	-0.5%
13-0000	Business and Financial Operations	3,462	\$80,100	0.62	50	1.7%	171	419	2.6%	310	104	202	4	0.1%
31-0000	Healthcare Support	3,203	\$32,600	0.82	120	3.5%	204	140	0.9%	496	212	243	40	1.3%
29-0000	Healthcare Practitioners and Technical	2,906	\$105,200	0.57	40	1.3%	1,631	3	0.0%	187	87	85	15	0.5%
37-0000	Building and Grounds Cleaning and Maintenance	2,668	\$34,800	0.93	130	4.6%	104	132	1.0%	353	170	188	-5	-0.2%
17-0000	Architecture and Engineering	1,480	\$104,000	1.05	28	2.5%	98	49	0.7%	113	41	70	2	0.1%
33-0000	Protective Service	1,454	\$54,000	0.78	40	2.9%	89	-6	-0.1%	156	72	88	-4	-0.3%
39-0000	Personal Care and Service	1,253	\$35,500	0.58	42	3.7%	42	17	0.3%	219	87	129	3	0.3%

EAWDB Lea, Chavez, Eddy, 2023Q2¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
45-0000	Farming, Fishing, and Forestry	1,192	\$35,700	2.25	68	5.5%	17	-80	-1.3%	174	60	124	-10	-0.8%
21-0000	Community and Social Service	1,162	\$58,900	0.74	17	1.5%	131	-13	-0.2%	122	47	69	6	0.6%
15-0000	Computer and Mathematical	919	\$87,800	0.32	12	1.7%	165	76	1.7%	70	21	45	4	0.4%
27-0000	Arts, Design, Entertainment, Sports, and Media	792	\$59,400	0.49	14	3.4%	80	36	0.9%	83	35	49	-1	-0.1%
19-0000	Life, Physical, and Social Science	762	\$85,100	0.99	10	1.9%	139	18	0.5%	77	17	58	2	0.3%
23-0000	Legal	406	\$84,500	0.56	4	1.1%	15	-76	-3.4%	29	13	15	0	0.1%
Total - All Occupations		87,670	\$56,600	1.00	2,814	3.3%	5,711	3,306	0.8%	10,166	4,208	6,085	-127	-0.1%

Source: [JobsEQ®](https://www.jobseq.com)

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

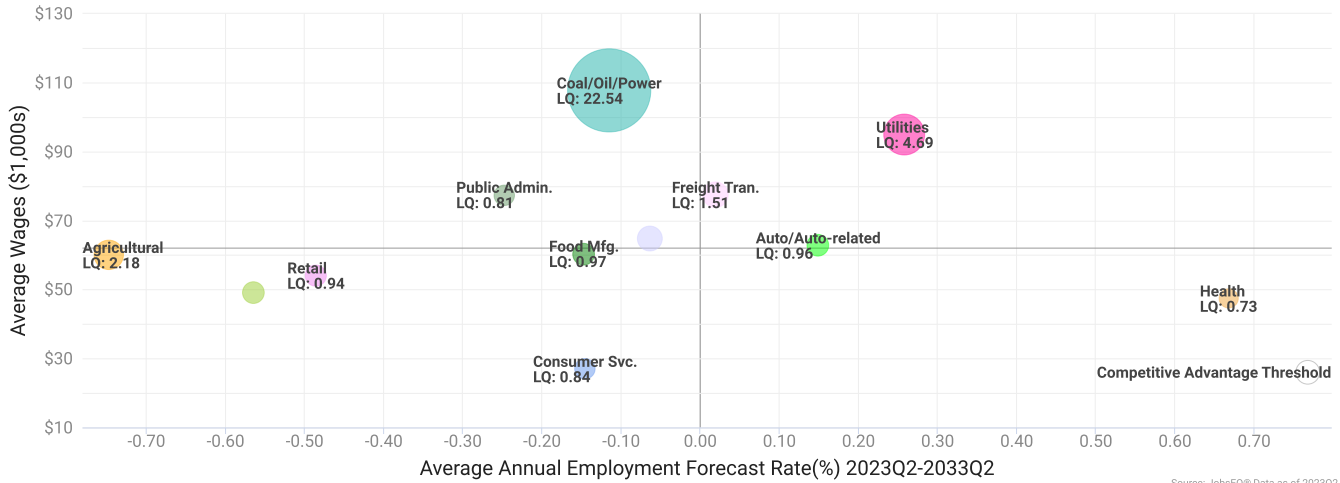
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the EAWDB Lea, Chavez, Eddy with the highest relative concentration is Coal/Oil/Power with a location quotient of 22.54. This cluster employs 15,776 workers in the region with an average wage of \$107,713. Employment in the Coal/Oil/Power cluster is projected to contract in the region about 0.1% per year over the next ten years.

Industry Clusters for EAWDB Lea, Chavez, Eddy as of 2023Q2



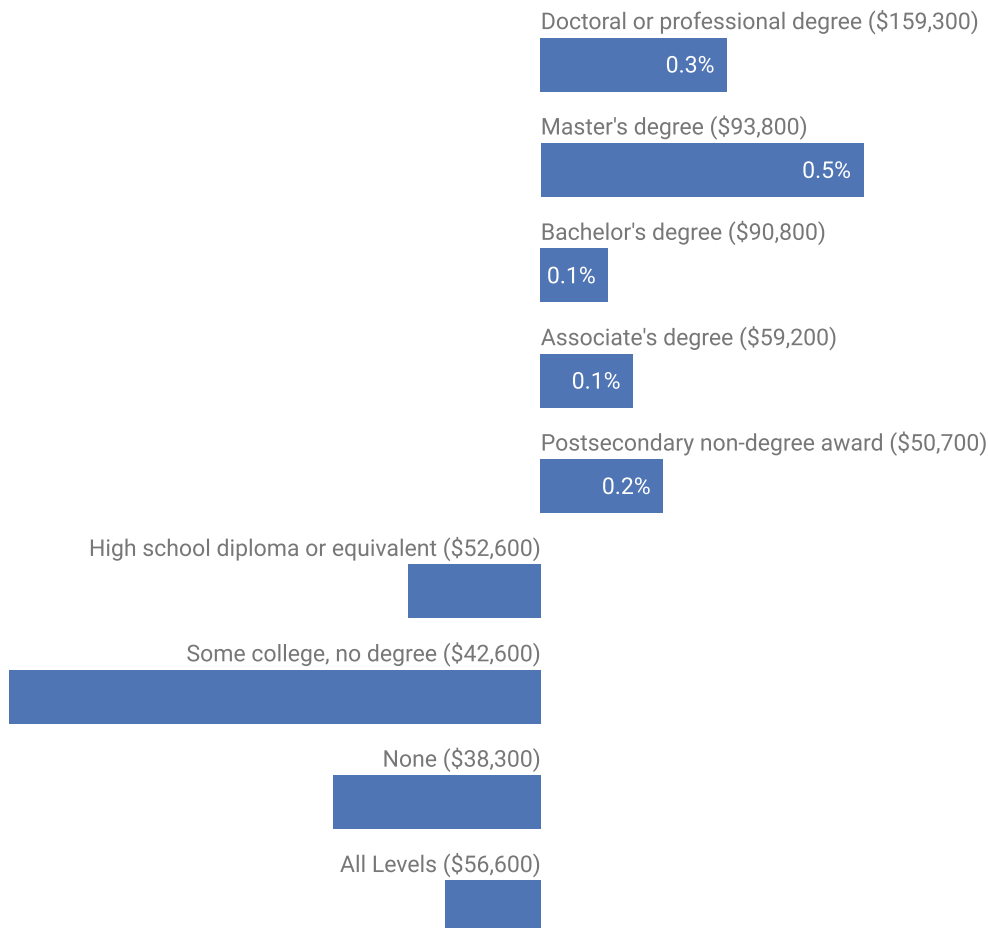
Source: JobsEQ® Data as of 2023Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the EAWDB Lea, Chavez, Eddy is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor’s degree are forecast to grow 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.1% per year.

Annual Average Projected Job Growth by Education Levels

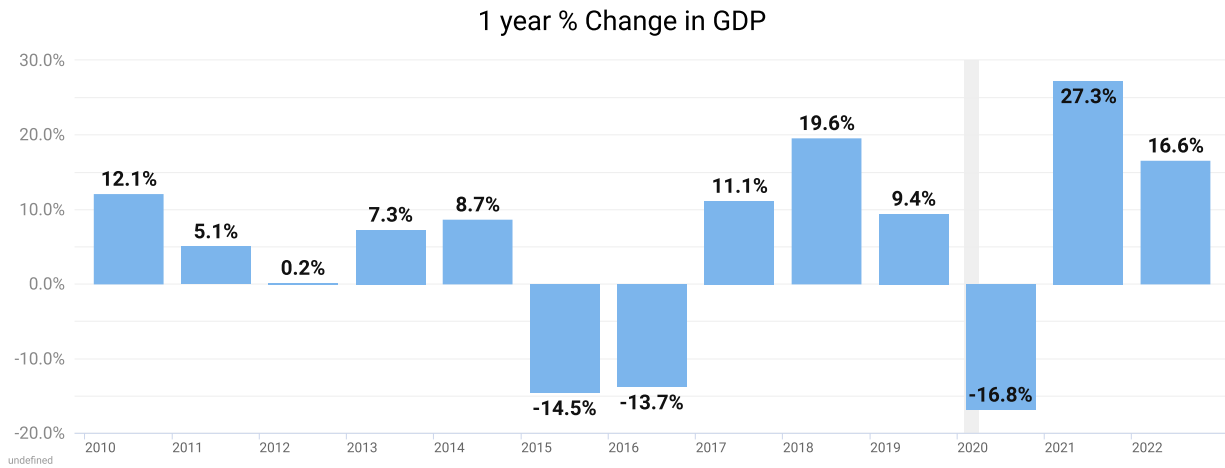


Source: JobsEQ®
Data as of 2023Q2

Employment by occupation data are estimates as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the EAWDB Lea, Chavez, Eddy expanded 16.6%. This follows growth of 27.3% in 2021. As of 2022, total GDP in the EAWDB Lea, Chavez, Eddy was \$16,952,897,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the EAWDB Lea, Chavez, Eddy, Mining, Quarrying, and Oil and Gas Extraction contributed the largest portion of GDP in 2022, \$7,545,765,000 The next-largest contributions came from Real Estate and Rental and Leasing (\$1,080,566,000); Manufacturing (\$972,280,000); and Retail Trade (\$748,836,000).

GDP (in \$ millions)

Mining, Quarrying, and Oil and Gas Extraction (21)

\$7,546

Real Estate and Rental and Leasing (53)

\$1,081

Manufacturing (31)

\$972

Retail Trade (44)

\$749

Transportation and Warehousing (48)

\$713

Educational Services (61)

\$687

Construction (23)

\$685

Health Care and Social Assistance (62)

\$657

Public Administration (92)

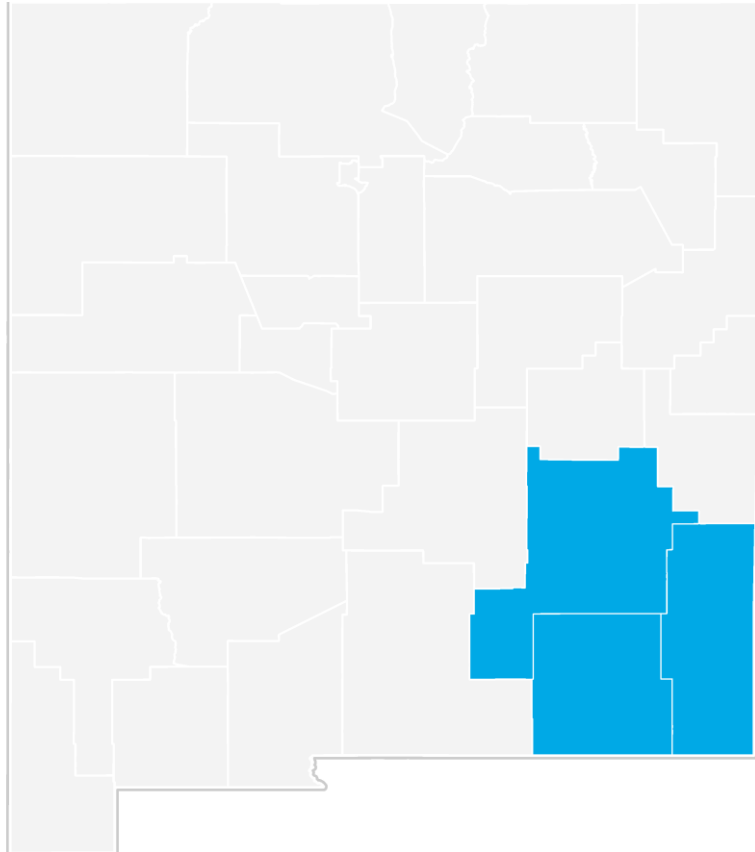
\$555

Accommodation and Food Services (72)

\$497

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

EAWDB Lea, Chavez, Eddy Regional Map



Region Definition

EAWDB Lea, Chavez, Eddy is defined as the following counties:

Chaves County, New Mexico

Eddy County, New Mexico

Lea County, New Mexico

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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