



# Economic Overview

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# EAWDB Curry, Roosevelt, De Baca

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# Demographic Profile

The population in the EAWDB Curry, Roosevelt, De Baca was 69,812 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 30,466 with a participation rate of 61.2%. Of individuals 25 to 64 in the EAWDB Curry, Roosevelt, De Baca, 21.9% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the EAWDB Curry, Roosevelt, De Baca is \$49,900 and the median house value is \$133,162.

## Summary<sup>1</sup>

	Percent			Value		
	EAWDB Curry, Roosevelt, De Baca	New Mexico	USA	EAWDB Curry, Roosevelt, De Baca	New Mexico	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	69,812	2,109,366	329,725,481
Male	51.3%	49.7%	49.5%	35,811	1,048,448	163,206,615
Female	48.7%	50.3%	50.5%	34,001	1,060,918	166,518,866
Median Age <sup>2</sup>	—	—	—	31.3	38.3	38.4
Under 18 Years	26.3%	23.0%	22.5%	18,359	485,326	74,234,075
18 to 24 Years	13.3%	9.4%	9.2%	9,259	197,401	30,339,089
25 to 34 Years	15.9%	13.3%	13.8%	11,129	280,505	45,360,942
35 to 44 Years	11.8%	12.4%	12.9%	8,261	260,723	42,441,883
45 to 54 Years	9.3%	11.4%	12.6%	6,516	241,097	41,631,458
55 to 64 Years	10.3%	13.0%	13.0%	7,205	274,773	42,829,413
65 to 74 Years	7.5%	10.7%	9.6%	5,206	224,882	31,590,619
75 Years and Over	5.6%	6.9%	6.5%	3,877	144,659	21,298,002
Race: White	64.2%	64.7%	68.2%	44,848	1,364,638	224,789,109
Race: Black or African American	4.4%	2.1%	12.6%	3,088	44,792	41,393,012
Race: American Indian and Alaska Native	0.7%	9.4%	0.8%	478	197,712	2,722,661
Race: Asian	1.2%	1.6%	5.7%	850	34,313	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	76	1,705	615,557
Race: Some Other Race	19.5%	9.7%	5.6%	13,627	204,742	18,382,796
Race: Two or More Races	9.8%	12.4%	7.0%	6,845	261,464	23,039,422
Hispanic or Latino (of any race)	44.1%	49.6%	18.4%	30,808	1,046,411	60,806,969
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	68,159	2,113,344	333,287,557
Population Annual Average Growth <sup>4</sup>	-0.7%	0.1%	0.6%	-495	2,563	1,940,990
People per Square Mile	—	—	—	11.0	17.4	94.3
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	61.2%	57.0%	63.4%	30,466	952,564	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	75.1%	76.5%	82.5%	17,887	593,096	106,173,534
Armed Forces Labor Force	6.6%	0.7%	0.5%	3,534	11,896	1,196,529
Veterans, Age 18-64	9.0%	5.6%	4.4%	3,503	69,490	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	82.5%	72.1%	77.0%	2,889	50,108	6,809,906
Median Household Income <sup>2</sup>	—	—	—	\$49,900	\$54,020	\$69,021
Per Capita Income	—	—	—	\$24,716	\$29,624	\$37,638
Mean Commute Time (minutes)	—	—	—	16.5	22.9	26.8
Commute via Public Transportation	0.2%	0.8%	4.2%	50	7,140	6,472,373
<b>Educational Attainment, Age 25-64</b>						

## Summary<sup>1</sup>

	Percent			Value		
	EAWDB Curry, Roosevelt, De			EAWDB Curry, Roosevelt, De		
	Baca	New Mexico	USA	Baca	New Mexico	USA
No High School Diploma	18.1%	12.5%	10.3%	5,985	131,965	17,756,046
High School Graduate	24.1%	26.4%	25.3%	7,981	279,392	43,535,564
Some College, No Degree	26.6%	23.9%	20.1%	8,801	253,021	34,637,141
Associate's Degree	9.4%	9.8%	9.3%	3,102	103,339	15,944,395
Bachelor's Degree	15.1%	15.8%	22.0%	4,991	167,547	37,890,674
Postgraduate Degree	6.8%	11.5%	13.1%	2,251	121,834	22,499,876
<b>Housing</b>						
Total Housing Units	—	—	—	30,526	937,397	139,647,020
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$133,162	\$184,800	\$244,900
Homeowner Vacancy	2.6%	1.5%	1.2%	401	8,310	1,021,651
Rental Vacancy	8.1%	7.3%	5.7%	993	20,250	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	42.6%	31.8%	35.4%	10,967	253,762	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.8%	5.8%	8.3%	1,243	46,125	10,349,174
<b>Social</b>						
Poverty Level (of all people)	20.3%	18.3%	12.6%	13,752	378,896	40,661,636
Households Receiving Food Stamps/SNAP	20.2%	17.5%	11.4%	5,213	139,875	14,105,231
Enrolled in Grade 12 (% of total population)	1.3%	1.4%	1.3%	907	28,831	4,425,322
Disconnected Youth <sup>3</sup>	5.1%	4.2%	2.5%	214	4,876	432,389
Children in Single Parent Families (% of all children)	44.2%	43.7%	34.0%	7,526	197,003	23,909,672
Uninsured	10.3%	9.6%	8.8%	6,781	200,063	28,489,142
With a Disability, Age 18-64	16.7%	13.9%	10.3%	6,442	169,971	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	41.1%	40.4%	44.2%	2,650	68,611	9,068,973
Foreign Born	9.0%	9.2%	13.6%	6,286	193,246	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	6.5%	8.7%	8.2%	4,191	172,736	25,535,259

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

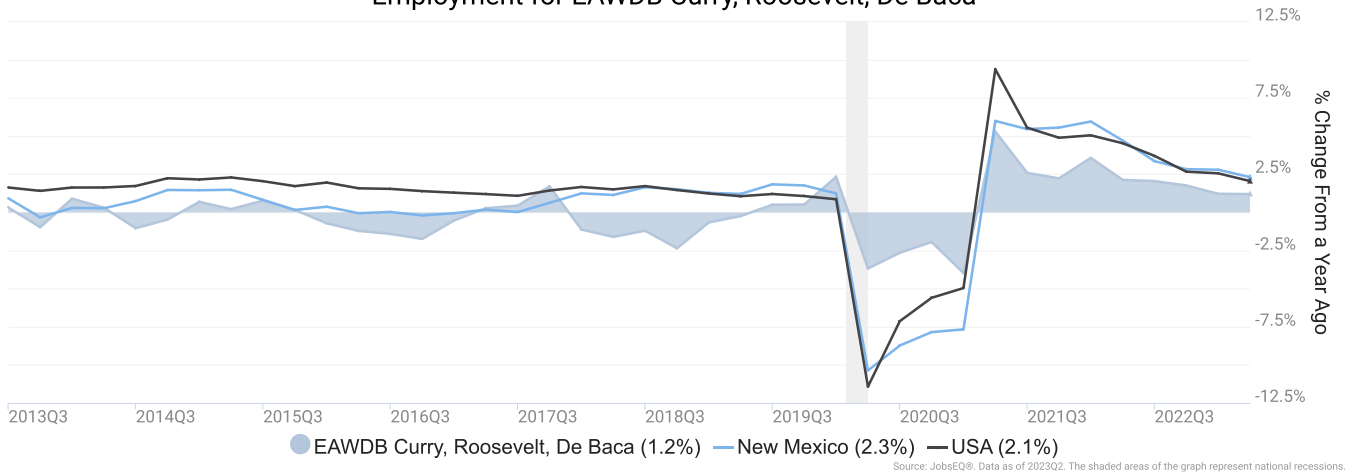
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

# Employment Trends

As of 2023Q2, total employment for the EAWDB Curry, Roosevelt, De Baca was 26,268 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 1.2% in the region.

Employment for EAWDB Curry, Roosevelt, De Baca

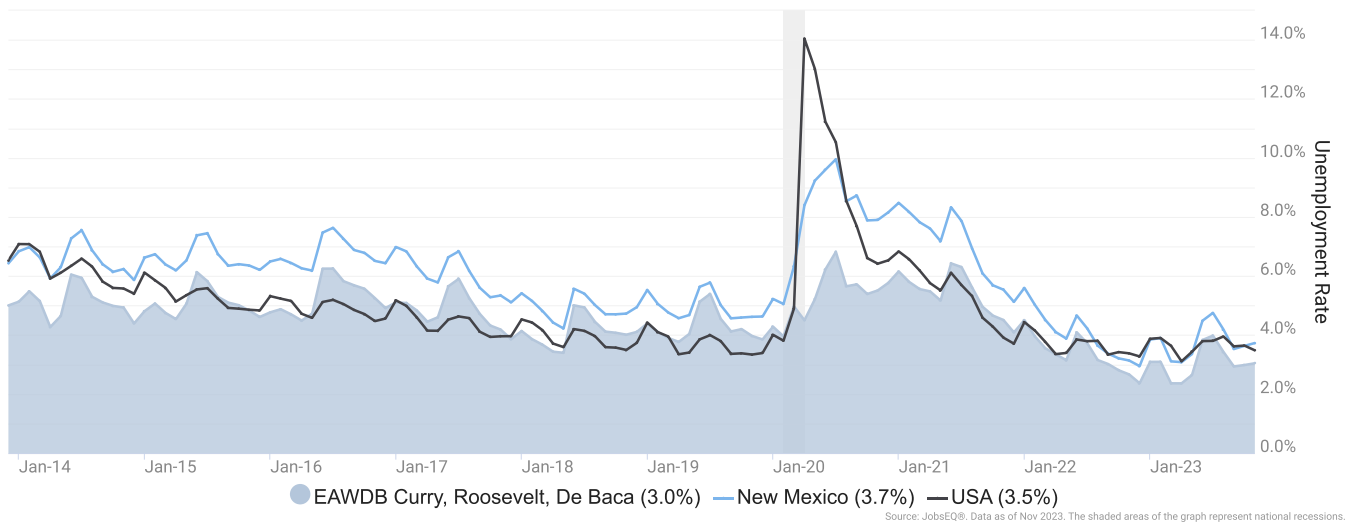


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

# Unemployment Rate

The unemployment rate for the EAWDB Curry, Roosevelt, De Baca was 3.0% as of November 2023. The regional unemployment rate was lower than the national rate of 3.5%. One year earlier, in November 2022, the unemployment rate in the EAWDB Curry, Roosevelt, De Baca was 2.7%.

Unemployment Rate for EAWDB Curry, Roosevelt, De Baca

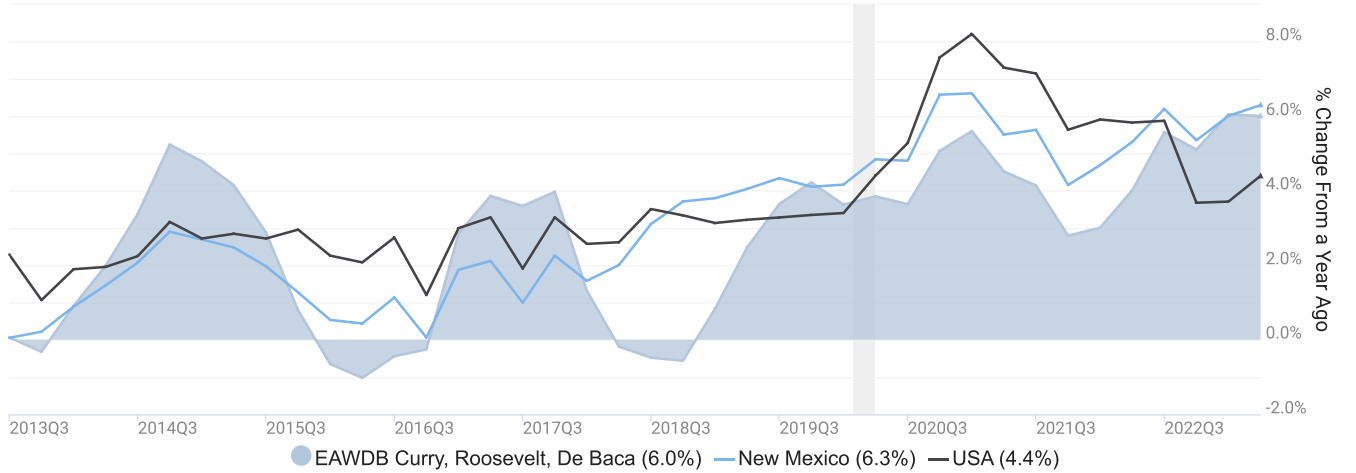


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2023.

# Wage Trends

The average worker in the EAWDB Curry, Roosevelt, De Baca earned annual wages of \$46,395 as of 2023Q2. Average annual wages per worker increased 6.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.

Average Annual Wages for EAWDB Curry, Roosevelt, De Baca



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.5% lower in EAWDB Curry, Roosevelt, De Baca than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
EAWDB Curry, Roosevelt, De Baca	\$46,395	86.5	\$53,623
New Mexico	\$55,791	93.0	\$60,019
USA	\$70,318	100.0	\$70,318

Source: [JobsEQ®](#)

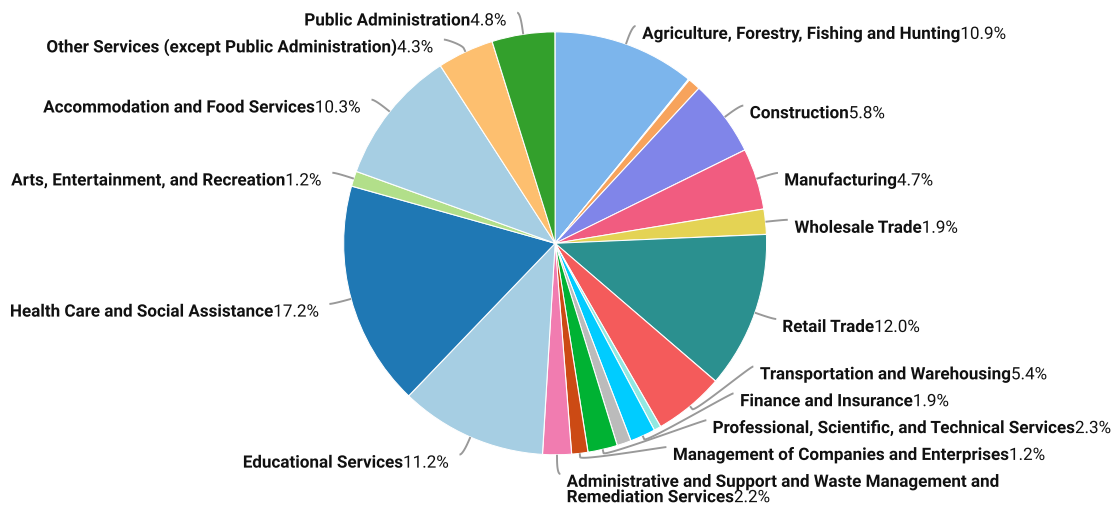
Data as of 2023Q2

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the EAWDB Curry, Roosevelt, De Baca is Health Care and Social Assistance, employing 4,518 workers. The next-largest sectors in the region are Retail Trade (3,142 workers) and Educational Services (2,946). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 8.50), Utilities (1.90), and Educational Services (1.41).

Total Workers for EAWDB Curry, Roosevelt, De Baca by Industry



Source: JobsEQ® Data as of 2023Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the EAWDB Curry, Roosevelt, De Baca with the highest average wages per worker are Management of Companies and Enterprises (\$87,352), Mining, Quarrying, and Oil and Gas Extraction (\$86,920), and Utilities (\$71,749). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+523 jobs), Accommodation and Food Services (+213), and Educational Services (+197).

Over the next 1 year, employment in the EAWDB Curry, Roosevelt, De Baca is projected to contract by 334 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a -0.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Mining, Quarrying, and Oil and Gas Extraction (0 jobs), Management of Companies and Enterprises (-1), and Arts, Entertainment, and Recreation (-2).



**EAWDB Curry, Roosevelt, De Baca, 2023Q2<sup>1</sup>**

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	4,518	\$45,471	1.19	523	2.5%	452	213	250	-11	-0.2%
44	Retail Trade	3,142	\$34,314	1.20	19	0.1%	381	189	252	-60	-1.9%
61	Educational Services	2,946	\$50,474	1.41	197	1.4%	238	137	151	-50	-1.7%
11	Agriculture, Forestry, Fishing and Hunting	2,855	\$60,944	8.50	-209	-1.4%	301	159	200	-58	-2.0%
72	Accommodation and Food Services	2,718	\$20,095	1.20	213	1.6%	436	214	259	-37	-1.3%
23	Construction	1,528	\$43,769	0.97	194	2.8%	128	54	95	-21	-1.4%
48	Transportation and Warehousing	1,417	\$64,400	1.09	27	0.4%	149	68	100	-19	-1.3%
92	Public Administration	1,266	\$61,815	1.05	-4	-0.1%	106	51	73	-18	-1.5%
31	Manufacturing	1,231	\$55,991	0.58	65	1.1%	120	49	84	-14	-1.1%
81	Other Services (except Public Administration)	1,131	\$26,505	1.01	-46	-0.8%	121	57	79	-15	-1.3%
54	Professional, Scientific, and Technical Services	597	\$64,459	0.31	21	0.7%	50	20	34	-4	-0.6%
56	Administrative and Support and Waste Management and Remediation Services	577	\$41,808	0.34	-103	-3.2%	64	28	41	-6	-1.0%
52	Finance and Insurance	510	\$65,303	0.49	-38	-1.4%	41	18	30	-6	-1.2%
42	Wholesale Trade	508	\$49,697	0.51	-69	-2.5%	47	21	35	-9	-1.8%
55	Management of Companies and Enterprises	325	\$87,352	0.80	-73	-4.0%	29	11	19	-1	-0.4%
71	Arts, Entertainment, and Recreation	305	\$23,601	0.60	8	0.5%	43	19	26	-2	-0.7%
53	Real Estate and Rental and Leasing	283	\$45,150	0.60	-29	-1.9%	26	13	16	-3	-1.0%
22	Utilities	252	\$71,749	1.90	23	1.9%	21	9	15	-3	-1.4%
51	Information	143	\$44,522	0.27	-54	-6.2%	12	5	9	-2	-1.6%
21	Mining, Quarrying, and Oil and Gas Extraction	19	\$86,920	0.20	-134	-34.3%	2	1	1	0	-1.6%
<b>Total - All Industries</b>		<b>26,268</b>	<b>\$46,395</b>	<b>1.00</b>	<b>531</b>	<b>0.4%</b>	<b>2,677</b>	<b>1,257</b>	<b>1,754</b>	<b>-334</b>	<b>-1.3%</b>

Source: [JobsEQ®](#)

Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the EAWDB Curry, Roosevelt, De Baca is Office and Administrative Support Occupations, employing 2,995 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (2,554 workers) and Transportation and Material Moving Occupations (2,411). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 8.25), Healthcare Support Occupations (1.44), and Educational Instruction and Library Occupations (1.36).

Occupation groups in the EAWDB Curry, Roosevelt, De Baca with the highest average wages per worker are Healthcare Practitioners and Technical Occupations (\$90,800), Management Occupations (\$89,500), and Architecture and Engineering Occupations (\$88,900). The unemployment rate in the region varied among the major groups from 1.0% among Legal Occupations to 5.1% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the EAWDB Curry, Roosevelt, De Baca is expected to be Healthcare Support Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+10 jobs) and Legal Occupations (-1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (452 jobs) and Office and Administrative Support Occupations (335).

EAWDB Curry, Roosevelt, De Baca, 2023Q2<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	2,995	\$39,600	0.94	83	2.4%	123	-205	-1.3%	270	153	182	-66	-2.2%
35-0000	Food Preparation and Serving Related	2,554	\$29,500	1.21	134	4.7%	170	139	1.1%	417	209	243	-34	-1.4%
53-0000	Transportation and Material Moving	2,411	\$42,200	1.04	101	3.8%	140	48	0.4%	279	119	188	-28	-1.1%
11-0000	Management	2,321	\$89,500	1.17	23	1.0%	97	34	0.3%	169	100	103	-34	-1.5%
41-0000	Sales and Related	2,130	\$37,700	0.91	88	3.8%	156	-61	-0.6%	244	129	156	-40	-1.9%
25-0000	Educational Instruction and Library	1,897	\$57,000	1.36	39	2.0%	79	102	1.1%	132	80	81	-29	-1.5%
31-0000	Healthcare Support	1,677	\$29,200	1.44	56	3.0%	111	440	6.3%	240	111	120	10	0.6%
45-0000	Farming, Fishing, and Forestry	1,306	\$34,600	8.25	71	5.1%	5	-93	-1.4%	166	63	130	-27	-2.1%
29-0000	Healthcare Practitioners and Technical	1,302	\$90,800	0.85	17	1.3%	539	49	0.8%	67	38	37	-8	-0.6%
49-0000	Installation, Maintenance, and Repair	1,187	\$50,500	1.16	23	1.8%	79	67	1.2%	97	41	68	-12	-1.0%
47-0000	Construction and Extraction	1,174	\$49,400	0.98	51	3.8%	40	5	0.1%	95	38	71	-14	-1.2%
13-0000	Business and Financial Operations	1,005	\$72,200	0.60	17	1.7%	37	54	1.1%	76	29	56	-10	-1.0%
51-0000	Production	965	\$44,500	0.65	34	3.0%	22	-10	-0.2%	94	42	66	-14	-1.5%
37-0000	Building and Grounds Cleaning and Maintenance	774	\$31,900	0.90	37	4.1%	48	5	0.1%	89	47	53	-10	-1.3%
21-0000	Community and Social Service	514	\$54,200	1.09	7	1.5%	54	18	0.7%	47	20	29	-2	-0.4%
39-0000	Personal Care and Service	498	\$32,400	0.77	20	3.5%	21	-43	-1.6%	77	32	49	-4	-0.9%

**EAWDB Curry, Roosevelt, De Baca, 2023Q2<sup>1</sup>**

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
33-0000	Protective Service	451	\$49,800	0.81	13	2.5%	42	29	1.4%	41	21	26	-7	-1.5%
15-0000	Computer and Mathematical	298	\$79,900	0.35	5	1.8%	68	10	0.7%	19	7	14	-2	-0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	291	\$54,300	0.60	8	3.5%	23	11	0.8%	26	13	17	-4	-1.3%
19-0000	Life, Physical, and Social Science	214	\$71,300	0.93	3	1.7%	29	4	0.4%	19	5	16	-2	-1.1%
17-0000	Architecture and Engineering	193	\$88,900	0.45	2	1.4%	16	3	0.3%	12	5	9	-2	-0.9%
23-0000	Legal	111	\$81,500	0.52	1	1.0%	4	-18	-2.9%	6	3	4	-1	-0.9%
<b>Total - All Occupations</b>		<b>26,268</b>	<b>\$49,900</b>	<b>1.00</b>	<b>836</b>	<b>2.9%</b>	<b>1,902</b>	<b>589</b>	<b>0.5%</b>	<b>2,687</b>	<b>1,305</b>	<b>1,718</b>	<b>-335</b>	<b>-1.3%</b>

Source: [JobsEQ®](#)

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

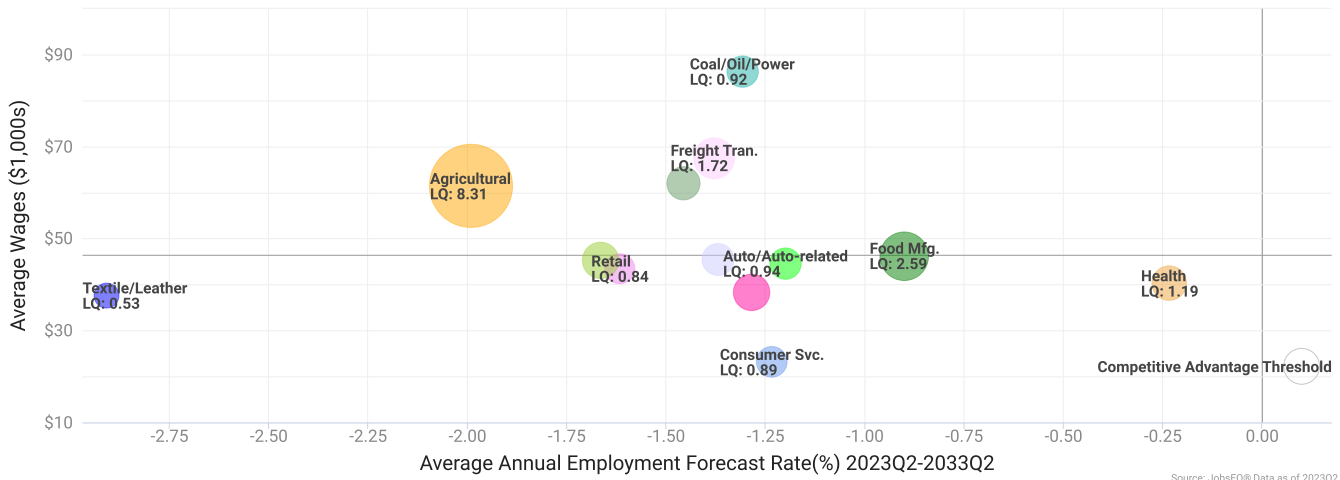
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the EAWDB Curry, Roosevelt, De Baca with the highest relative concentration is Agricultural with a location quotient of 8.31. This cluster employs 2,928 workers in the region with an average wage of \$61,406. Employment in the Agricultural cluster is projected to contract in the region about 2.0% per year over the next ten years.

Industry Clusters for EAWDB Curry, Roosevelt, De Baca as of 2023Q2

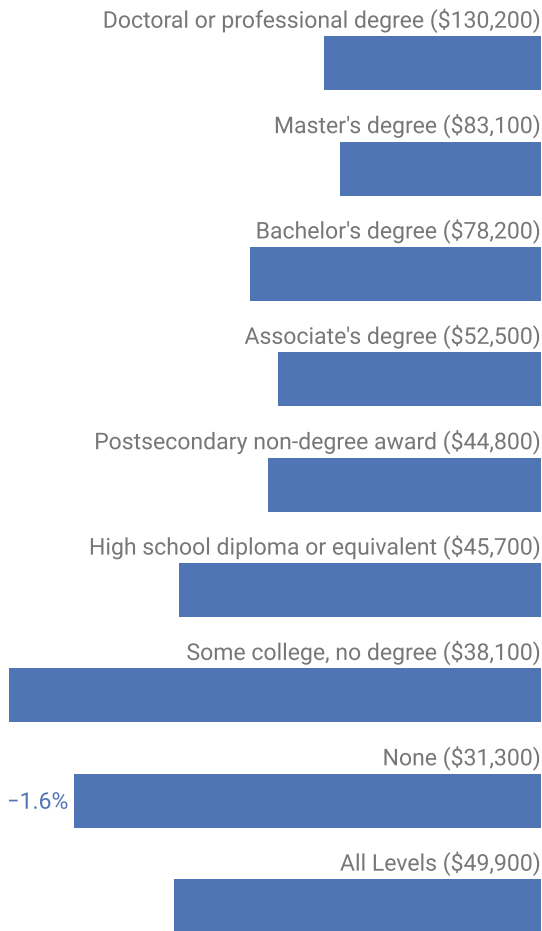


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the EAWDB Curry, Roosevelt, De Baca is projected to contract 1.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.8% per year, those requiring a bachelor’s degree are forecast to contract 1.0% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.9% per year.

Annual Average Projected Job Growth by Education Levels

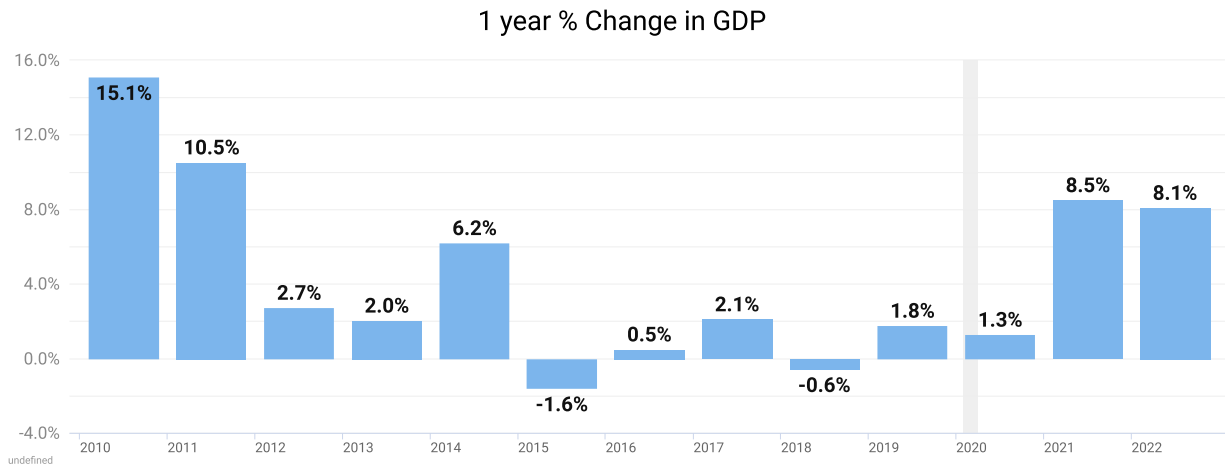


Source: JobsEQ®  
Data as of 2023Q2

Employment by occupation data are estimates as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the EAWDB Curry, Roosevelt, De Baca expanded 8.1%. This follows growth of 8.5% in 2021. As of 2022, total GDP in the EAWDB Curry, Roosevelt, De Baca was \$4,341,875,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the EAWDB Curry, Roosevelt, De Baca, Unclassified contributed the largest portion of GDP in 2022, \$1,543,991,000. The next-largest contributions came from Agriculture, Forestry, Fishing and Hunting (\$355,574,000); Transportation and Warehousing (\$332,144,000); and Health Care and Social Assistance (\$303,258,000).

## GDP (in \$ millions)

Unclassified (99)

\$1,544

Agriculture, Forestry, Fishing and Hunting (11)

\$356

Transportation and Warehousing (48)

\$332

Health Care and Social Assistance (62)

\$303

Real Estate and Rental and Leasing (53)

\$294

Educational Services (61)

\$257

Retail Trade (44)

\$215

Public Administration (92)

\$198

Manufacturing (31)

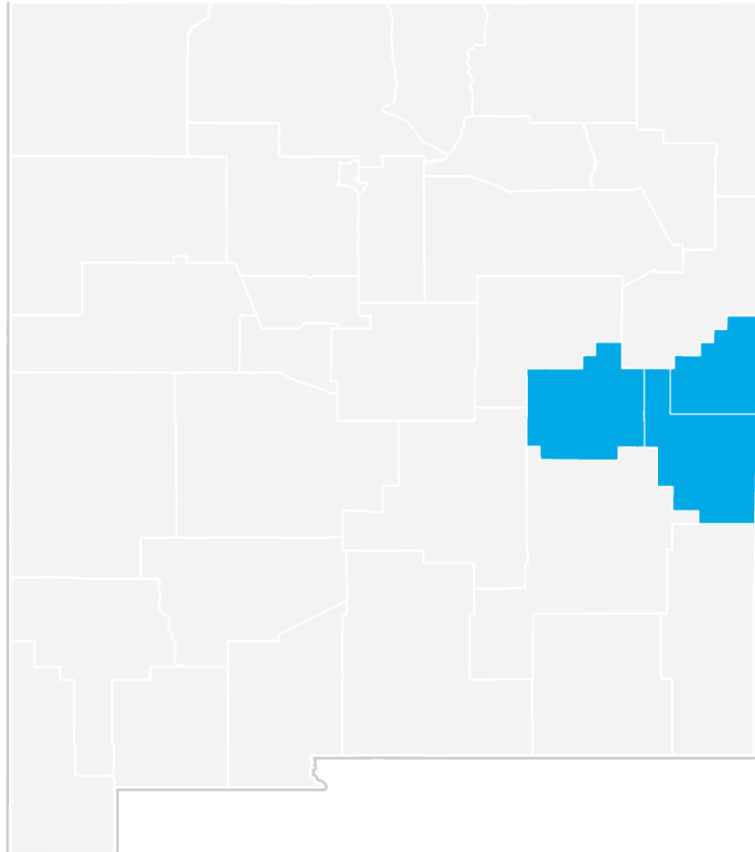
\$134

Accommodation and Food Services (72)

\$126

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

# EAWDB Curry, Roosevelt, De Baca Regional Map





# Region Definition

**EAWDB Curry, Roosevelt, De Baca is defined as the following counties:**

Curry County, New Mexico

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De Baca County, New Mexico

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Roosevelt County, New Mexico

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# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

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